



Organization Information

Organization name: Grandville Avenue Arts & Humanities
 City: Grand Rapids
 State: MI
 County: Kent
 NISP Discipline: 14 - Multidisciplinary
 NISP Institution: n/a
 NTEE: A20 - Arts & Culture
 Applicant is audited or reviewed by an independent accounting firm.

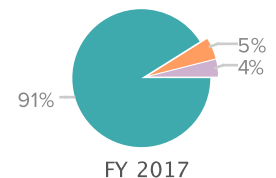
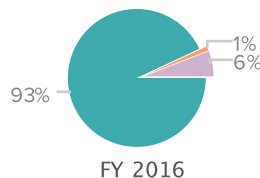
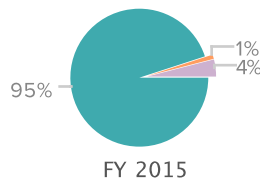
Federal ID #: 383482546
 Year organization founded: 1999
 Organization type: 501(c)3 nonprofit organization
 Fiscal year end date: 06-30
 DUNS #: 135274806
 Full-time staff: 6
 Paid FTEs: 11

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2015	FY 2016	% Change	FY 2017	% Change
Unrestricted Operating Revenue					
Earned Program	\$28,993	\$53,298	84%	\$28,203	-47%
Earned Non-program	\$1,366	\$0	-100%	\$0	n/a
Total Earned Revenue	\$30,359	\$53,298	76%	\$28,203	-47%
Investment Revenue	\$5,306	\$6,166	16%	\$35,483	475%
Contributed Revenue	\$680,257	\$903,009	33%	\$722,368	-20%
Total Unrestricted Operating Revenue	\$715,922	\$962,473	34%	\$786,054	-18%
Less in-kind	(\$46,818)	(\$32,065)	-32%	(\$47,140)	47%
Total Unrestricted Operating Revenue Less In-kind	\$669,104	\$930,408	39%	\$738,914	-21%
Expenses by Functional Total					
Program	\$509,402	\$557,671	9%	\$596,383	7%
Fundraising	\$69,793	\$89,191	28%	\$58,371	-35%
General & Administrative	\$44,984	\$56,472	26%	\$68,686	22%
Total Operating Expenses	\$624,179	\$703,334	13%	\$723,440	3%
Less in-kind	(\$46,818)	(\$32,065)	-32%	(\$47,140)	47%
Total Operating Expenses Less In-kind	\$577,361	\$671,269	16%	\$676,300	1%
Net Unrestricted Activity - Operating	\$91,743	\$259,139	182%	\$62,614	-76%
Net Unrestricted Activity - Non-operating			n/a		n/a
Total Net Unrestricted Activity	\$91,743	\$259,139	182%	\$62,614	-76%
Net Temporarily Restricted Activity	\$3,510	-\$199,663	-5,788%	\$486	100%
Net Permanently Restricted Activity	\$0	\$0	n/a		n/a
Net Total Activity	\$95,253	\$59,476	-38%	\$63,100	6%

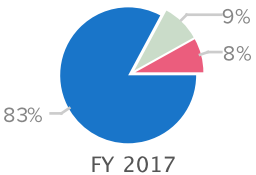
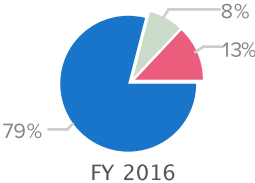
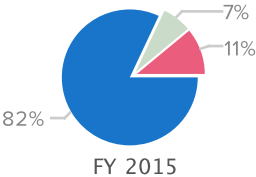
Revenue by Source

- Earned
- Investment
- Contributed



Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



Revenue Details

	FY 2015	FY 2016	FY 2017	FY 2017	FY 2017	FY 2017
Operating Revenue	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Earned - Program						
Contracted services	\$28,993	\$20,710	\$15,360	\$15,360		n/a
Tuitions and registration fees		\$4,860	\$5,211	\$5,211		n/a
Other program revenue		\$27,728	\$7,632	\$7,632		n/a
Total earned - program	\$28,993	\$53,298	\$28,203	\$28,203	\$0	n/a
Earned - Non-program						
Other earned revenue	\$1,366	\$0	\$0	\$0		n/a
Total earned - non-program	\$1,366	\$0	\$0	\$0	\$0	n/a
Total earned revenue	\$30,359	\$53,298	\$28,203	\$28,203		n/a
Contributed						
	FY 2015	FY 2016	FY 2017	FY 2017	FY 2017	FY 2017
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Trustee & board	\$6,194	\$7,000	\$7,135	\$7,135		
Individual	\$68,168	\$40,469	\$62,167	\$62,167		
Corporate	\$45,000	\$214,135	\$165,200	\$165,200		
Foundation	\$434,000	\$371,750	\$399,680	\$261,627	\$138,053	
State government	\$13,500	\$35,000	\$25,000	\$25,000		
In-kind operating contributions	\$46,818	\$32,065	\$47,140	\$47,140		
Other contributions	\$67,338	-\$249	-\$1,978	-\$1,978		
Net assets released from restriction	\$0	\$0	\$0	\$156,077	-\$156,077	
Total contributed revenue	\$681,018	\$700,170	\$704,344	\$722,368	-\$18,024	
Operating investment revenue	\$8,055	\$9,342	\$53,993	\$35,483	\$18,510	
Total operating revenue	\$719,432	\$762,810	\$786,540	\$786,054	\$486	
Total operating revenue less in-kind	\$672,614	\$730,745	\$739,400	\$738,914	\$486	
Total non-operating revenue						
Total revenue	\$719,432	\$762,810	\$786,540	\$786,054	\$486	
Total revenue less in-kind	\$672,614	\$730,745	\$739,400	\$738,914	\$486	

Expense Details

	FY 2015 Total	FY 2016 Total	% Change	FY 2017 Total	% Change	FY 2017 Program	FY 2017 Fundraising	FY 2017 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$343,434	\$383,742	12%	\$411,014	7%	\$325,052	\$47,377	\$38,585
Independent contractors	\$54,050	\$30,000	-44%	\$30,000	0%	\$30,000		
Professional fees	\$8,289	\$8,190	-1%	\$15,275	87%			\$15,275
Total personnel expenses - Operating	\$405,773	\$421,932	4%	\$456,289	8%	\$355,052	\$47,377	\$53,860
Non-personnel expenses - Operating								
Advertising and promotion	\$21,867	\$0	-100%	\$32,905	n/a	\$15,210	\$10,495	\$7,200
Conferences and meetings	\$3,059	\$0	-100%	\$1,739	n/a	\$0	\$0	\$1,739
Dues and subscriptions	\$747	\$879	18%	\$1,074	22%	\$0	\$0	\$1,074
Insurance	\$12,916	\$15,077	17%	\$12,445	-17%	\$10,977	\$0	\$1,468
Occupancy costs	\$38,540	\$39,477	2%	\$42,481	8%	\$42,481	\$0	\$0
Office and administration	\$9,452	\$1,587	-83%	\$1,556	-2%	\$0	\$0	\$1,556
Printing, postage and shipping	\$2,088	\$874	-58%	\$773	-12%	\$0	\$0	\$773
Productions and events costs	\$0	\$153,673	n/a	\$107,823	-30%	\$107,823	\$0	\$0
Other operating expenses	\$65,593	\$6,199	-91%	\$2,007	-68%	\$492	\$499	\$1,016
Depreciation	\$64,144	\$63,636	-1%	\$64,348	1%	\$64,348	\$0	\$0
Total non-personnel expenses - Operating	\$218,406	\$281,402	29%	\$267,151	-5%	\$241,331	\$10,994	\$14,826
Total operating expenses	\$624,179	\$703,334	13%	\$723,440	3%	\$596,383	\$58,371	\$68,686
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$624,179	\$703,334	13%	\$723,440	3%	\$596,383	\$58,371	\$68,686
Total expenses less in-kind	\$577,361	\$671,269	16%	\$676,300	1%			
Total expenses less depreciation	\$560,035	\$639,698	14%	\$659,092	3%			
Total expenses less in-kind and depreciation	\$513,217	\$607,633	18%	\$611,952	1%			

Balance Sheet

Assets	FY 2015	FY 2016	% Change	FY 2017	% Change
Current assets					
Cash	\$923,979	\$1,009,504	9%	\$917,342	-9%
Receivables	\$90,842	\$94,637	4%	\$113,816	20%
Investments	\$359,667	\$0	-100%		n/a
Prepaid expenses & other	\$4,430	\$4,062	-8%	\$9,594	136%
Total current assets	\$1,378,918	\$1,108,203	-20%	\$1,040,752	-6%
Non-current investments					
Fixed assets (net)	\$78,652	\$364,183	363%	\$478,330	31%
Other non-current assets	\$1,844,592	\$1,784,136	-3%	\$1,726,251	-3%
Total non-current assets	\$50,000	\$125,200	150%	\$207,000	65%
Total assets	\$1,973,244	\$2,273,519	15%	\$2,411,581	6%
Total assets	\$3,352,162	\$3,381,722	1%	\$3,452,333	2%
Liabilities & Net Assets					
Liabilities & Net Assets	FY 2015	FY 2016	% Change	FY 2017	% Change
Liabilities					
Accounts payable & other	\$9,284	\$19,627	111%	\$13,126	-33%
Loans & other debt	\$0		n/a		n/a
Deferred revenue	\$71,250	\$32,821	-54%	\$46,833	43%
Total current liabilities	\$80,534	\$52,448	-35%	\$59,959	14%
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$80,534	\$52,448	-35%	\$59,959	14%
Net assets					
Unrestricted	\$2,949,307	\$3,329,274	13%	\$3,269,230	-2%
Temporarily restricted	\$247,121		-100%	\$47,944	n/a
Permanently restricted	\$75,200		-100%	\$75,200	n/a
Total net assets	\$3,271,628	\$3,329,274	2%	\$3,392,374	2%
Total liabilities & net assets	\$3,352,162	\$3,381,722	1%	\$3,452,333	2%

Balance Sheet Metrics

	FY 2015	FY 2016	FY 2017
Months of Operating Cash -- Unrestricted	18	17	15
Total working capital -- Unrestricted	\$1,054,715	\$1,055,755	\$932,849
Current Ratio	17.12	21.13	17.36
Debt Service Impact	0%		0%
Unrestricted Net Assets Net of Property, Plant and Equipment	\$1,104,715	\$1,545,138	\$1,542,979
Operating Margin	13%	6%	8%
Depreciation as a % of Fixed Assets	33%	36%	39%
Leverage Ratio	0%		

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. $\text{Cash} + \text{Cash Equivalents} / (\text{Total Expense} / 12)$. The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

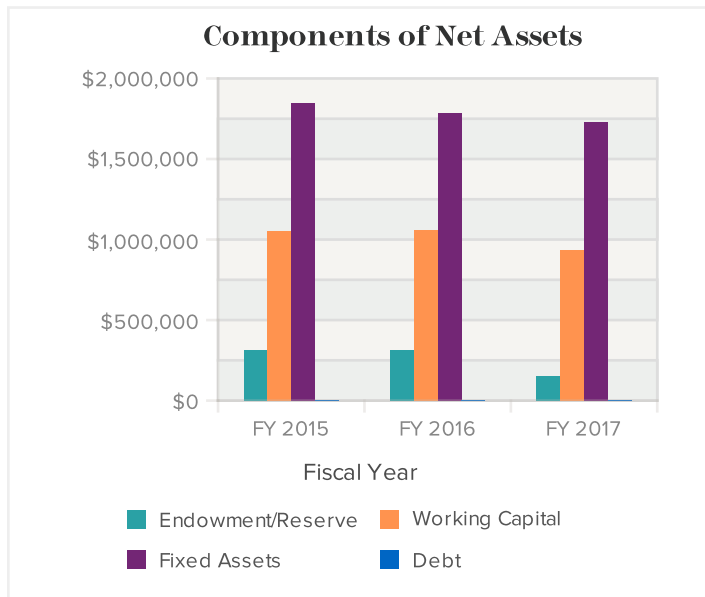
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as $\text{Unrestricted Net Assets} - (\text{Net Fixed Assets} - \text{Mortgage Debt})$.

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.



Attendance

In-person Participation	FY 2015	FY 2016	% Change	FY 2017	% Change
In-person participation - paid	50	654	1,208%	658	1%
In-person participation - free	17,000	7,505	-56%	1,710	-77%
Total in-person participation	17,050	8,159	-52%	2,368	-71%

Types of In-person Attendance	FY 2015	FY 2016	% Change	FY 2017	% Change
Performance tickets		5,000	n/a		-100%
Registrants for classes/workshops		1,851	n/a	1,850	-0%
Students given private lessons		8	n/a	8	0%
Field trip participants		400	n/a	400	0%
Participants of other events		900	n/a	110	-88%
Total in-person participation	17,050	8,159	-52%	2,368	-71%

Attendance Ages	FY 2015	FY 2016	% Change	FY 2017	% Change
Children (18 and under)	16,000	7,159	-55%	2,268	-68%
Children served in schools		500	n/a	500	0%
Seniors			n/a	25	n/a
Adults		1,000	n/a	75	-92%

Other Participation	FY 2015	FY 2016	% Change	FY 2017	% Change
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Staffing

Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Full-time permanent employees	5	5	0%	6	20%
Part-time permanent employees	10	12	20%	10	-17%
Part-time permanent employees - FTEs	3.5	5	43%	5	0%
Number of part-time or one-time volunteers	100	75	-25%	100	33%
Part-time or one-time volunteers - FTEs	20	3.75	-81%	5	33%
Independent contractors	35	45	29%	45	0%
Number of interns and apprentices	4	20	400%	24	20%

Artistic Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Part-time employees that are artists	0	1	n/a	1	0%
Independent contractors that are artists	35	43	23%	40	-7%

Program Activity

	FY 2015	FY 2016	% Change	FY 2017	% Change
Distinct productions	0	7	n/a	5	-29%
Total performances	0	45	n/a	13	-71%
Distinct classes/workshops	0	15	n/a	15	0%
Distinct class series/courses		47	n/a	45	-4%
Total classes/class sessions	0	1,629	n/a	1,730	6%
Private lessons offered		320	n/a	300	-6%
Distinct field trips		20	n/a	20	0%
Field trip occurrences		20	n/a	20	0%
Programs offered in schools	10	10	0%	33	230%
Hours of programming in schools		400	n/a	200	-50%
Number of schools served		10	n/a	18	80%
Artists placed in schools		20	n/a	20	0%
Distinct other programs	0	5	n/a	6	20%
Other programs occurrences	0	555	n/a	740	33%